

JOLLY PLASTIC INDUSTRIES LIMITED

CIN:-L70100GJ1981PLC004932

Email- JOLLYPLASINDLTD@GMAIL.COM

Address:- 407, SUDARSHAN COMMERCIAL COMPLEX LIMDA CHOWK RAJKOT - 360001, GUJRAT

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2018

(Rs. In lakh, except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations	890.99	5.40	3.50	895.75	9.30
Other Income	9.96	-	8.55	26.92	15.75
Total Income (A)	900.95	5.40	12.05	922.67	25.05
Expenses					
Cost of Materials Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	981.95	-	6.50	985.96	11.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(80.60)	-	-	(80.60)	-
Employee Benefits Expense	(0.71)	0.45	0.49	2.75	3.76
Finance Costs	1.58	-	-	1.59	-
Depreciation/ Amortisation and Depletion Expense	-	-	-	-	-
Other Expenses	2.12	3.11	3.79	11.65	6.74
Total Expenses (B)	904.34	3.56	10.78	921.35	21.50
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax (A-B)	(3.39)	1.84	1.27	1.32	3.55
Share of Profit/(Loss) of Associates and Joint Ventures	-	-	-	-	-
Profit Before Exceptional Item and Tax	(3.39)	1.84	1.27	1.32	3.55
Exceptional Item	-	-	-	-	-
Profit Before Tax	(3.39)	1.84	1.27	1.32	3.55
Tax Expenses					
Current Tax	(0.87)	0.47	1.10	0.34	1.100
Deferred Tax	-	-	-	-	-
MAT Credit Entitlement	-	-	(0.50)	-	(0.50)
Profit for the Period	(2.52)	1.37	0.67	0.98	2.95
	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(2.52)	1.37	0.67	0.98	2.95
Earnings per equity share (Face Value of Rs.10/-)					
(a) Basic	(0.04)	0.021	0.010	0.0147	0.044
(b) Diluted	(0.04)	0.021	0.010	0.0147	0.044
Paid up Equity Share Capital, Equity Shares of Rs.10/- each.	667.64	667.64	667.64	667.64	667.64



NOTES:

1. The statement has been reviewed by Audit Committee and approved by Board of Directors at it's meeting held on May 29, 2018.
2. The company is engaged in the business of trading and dealing of Shares and securities and other related activities and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segments".
3. Investor Compliant:
Pending at the beginning of the quarter: NIL
Received during the quarter: NIL
Disposed off during the quarter: NIL
Unresolved at the end of the quarter: NIL
4. The reconciliation of net profit and loss reported in accordance with india GAAP to total comprehensive income in accordance with Ind- AS is given below:-

Particulars	Quarter ended (31/03/2017) Unaudited	Year ended (31/03/2017) Audited
Profit after tax as per previous GAAP	0.67	2.95
Add/ (Less):		
Adjustments to Balance sheet	-	-
Adjustments to Statement to profit & loss	-	-
Net profit / (loss) as per Ind- AS	0.67	2.95
Other comprehensive period (net of tax)	-	-
Total comprehensive income/Equity As per IND-AS	0.67	2.95

This reconciliation has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated july 5, 2016 on account of implementantion of Ind AS by listed companies.

Place: New Delhi
Date: 29.05.2018



For Jolly Plastic Industries Limited

Director

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Particular	As at 31st March 2018	As at 31st March 2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets Under Development	-	-
Financial Assets	-	-
Investments	-	120.10
Trade Receivable	-	-
Investment in Subsidiary	-	40.00
Loans	-	-
Deferred Tax Assets (net)	6.69	6.69
Other Non-Current Assets	628.11	3.60
Total Non-Current Assets (A)	634.80	170.39
Current Assets		
Inventories	80.60	-
Financial Assets	-	-
Investments	30.60	-
Trade Receivables	18.72	0.79
Cash & Cash Equivalents	148.63	16.76
Loans	-	586.30
Other Financial Assets	-	-
Other Current Assets	3.60	-
Total Current Assets (B)	282.14	603.85
Total Assets (A+B)	916.95	774.24
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	667.64	667.64
Other Equity (Reserve & Surplus)	17.08	16.10
	-	-
(A)	684.72	683.74
Liabilities		
Non-Current Liabilities		
Financial Liabilities	-	-
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Payment Liabilities (net)	-	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Total Non-Current Liabilities (B)	-	-
Current Liabilities		
Financial Liabilities	-	-
Borrowings	-	-
Trade Payables	-	89.50
Other Financial Liabilities	230.42	-
Other Current Liabilities	1.47	0.40
Provisions	0.34	0.60
Total Current Liabilities (C)	232.22	90.50
Total Liabilities (B+C)	232.22	90.50
Total Equity and Liabilities (A+B+C)	916.95	774.24

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To

Board of Directors of **JOLLY PLASTIC INDUSTRIES LIMITED**

We have audited the quarterly Standalone financial results of **JOLLY PLASTIC INDUSTRIES LIMITED** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For Moon and Company
Chartered Accountants
FRN NO.024693N



[Signature]
Moon Goyal
(Partner)
M. No.523034

Place: New Delhi
Date: 29.05.2018