

Jolly Plastic Industries Limited

(CIN : L70100GJ1981PLC004932)

Regd. Office: 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabd - 380054

Corporate Office: S-524, F/F, School Block, Vikas Marg, Shakarpur, Delhi-110092

21st January 2026

To,

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 507968

ISIN: INE289M01016

Subject: Outcome of Board Meeting held today, Wednesday, 21st January 2026 at the corporate office of the Company.

Dear Sir/Madam,

In continuation of our intimation dated 16th January 2026 and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company in their meeting held today, Wednesday, 21st January 2026 have, inter alia considered and approved the following agendas:

1. ENTERING INTO SHARE PURCHASE AGREEMENT

To execute the Share Purchase Agreement on today's date i.e. 21st January 2026, between our Company and Bhaum Digital Ventures Private Limited (hereinafter referred to as "BDVPL") for the acquisition of all of the equity shares of Sahaj Retail Limited - a wholly owned subsidiary of BDVPL and to issue equity shares to BDVPL as a consideration towards the purchase of equity shares of Sahaj Retail Limited.

2. INCREASE IN AUTHORIZED CAPITAL

Increase in the Authorized Share Capital of the Company from ₹ 12,00,00,000 (Rupees Twelve Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of face value ₹ 10 each aggregating to ₹10,00,00,000/- (Rupees Ten Crores Only) and 20,00,000 (Twenty Lakhs) preference shares of ₹ 10 each aggregating ₹ 2,00,00,000/- (Rupees Two Crores Only) to ₹ 27,00,00,000 (Rupees Twenty-Seven Crores) divided into 2,50,00,000 (Two Crore Fifty Lakhs) equity shares of face value ₹ 10 each aggregating to ₹ 25,00,00,000/- (Rupees Twenty-Five Crores Only) and 20,00,000 (Twenty Lakhs) preference shares of ₹ 10 each aggregating to ₹2,00,00,000/- (Rupees Two Crores Only) by addition of Equity Share Capital of ₹15,00,00,000/- (Rupees Fifteen Crores Only) divided into 1,50,00,000 (One Crore Fifty Lakhs) equity shares of ₹10 each, and such equity shares shall rank pari-passu with the

existing equity shares of the company, subject to the approval of the members of the Company in their ensuing extra ordinary general meeting of the Company.

3. ISSUANCE OF EQUITY SHARES ON PREFERENTIAL BASIS

Subject to the approval of Shareholders and such other regulatory authority as may be required, the Board of Directors approved to issue 354 equity shares of our Company against every 10 equity shares of Sahaj Retail Limited via a share swap ratio based on the valuation of the equity shares of each of the Company and to create, issue, offer and allot up-to 1,77,00,000 Equity Shares of face value of ₹ 10/- (Rupees Ten only) each at a price of ₹10 /- (Rupees Ten Only) per Equity Share at Nil premium on preferential basis ('Preferential Allotment Price') aggregating to ₹ 17,70,00,000 (Rupees Seventeen Crores Seventy Lakhs Only) to Bhaum Digital Ventures Private Limited, against the purchase by the Company of 500,000 Equity shares of Sahaj Retail Limited (a wholly owned subsidiary of Bhaum Digital Ventures Private Limited) through a Share Purchase Agreement ("SPA"), and the price of such equity shares to be issued on preferential basis is not less than the price determined in accordance with Chapter V, Regulation 165 of the SEBI ICDR Regulations (hereinafter referred to as the "Floor Price"), for infrequently traded shares and the details of the proposed allottee along with their category and number of equity shares proposed to be allotted on a preferential basis ("Preferential Allotment"), towards consideration other than cash are given below:

LIST OF PROPOSED ALLOTTEES/INVESTORS

S. No	Name of Investor	Category of Investor	No of equity shares to be subscribed	Issue price/allotted price
1	Bhaum Digital Ventures Private Limited	Promoter	1,77,00,000	17,70,00,000

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1.

4. TRIGGER OF OPEN OFFER UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011 AS AMENDED FROM TIME TO TIME.

Pursuant to the acquisition of shares under preferential allotment, BDVPL would acquire 72.61% of the expanded equity and voting sharing of our Company. The issue, offer and allotment of 1,77,00,000 (One Crore Seventy Seven Lakh) equity shares to Bhaum Digital Ventures Private Limited, would trigger Open Offer obligations on BDVPL under Regulation 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (SEBI SAST Regulations).

5. APPOINTMENT OF SCRUTINIZER FOR THE PURPOSE OF E-VOTING

Considered and approved appointment of Mr. Sandeep Kumar Singh, Chartered Accountant in whole time practice (Membership No.: 511685), Proprietor of Sandeep Kumar Singh & Co. Chartered Accountants (FRN: 035528N) as the Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner for the purpose of Extra-ordinary General Meeting of the Company.

6. CONVENING AN EXTRA ORDINARY GENERAL MEETING OF THE COMPANY

Considered and approved convening of Extra-Ordinary General Meeting ("EOGM") on Monday, 16th February 2026 at 11:00 AM, at the registered address of the Company at 426, 4th floor, Patel Avenue, Near Gurudwara, SG Road, Bodakdev, Ahmedabad- 380054, Gujarat, in order to seek the approval of the shareholders of the Company for the matters specified above, and has approved the draft of the notice for same. The notice of the EGM shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing Regulations.

Details pursuant to Regulation 30 and other relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing reference no. CIR/CFD/CMD/4120L5 dated 9, September, 2015 is enclosed as "Annexure I"

Kindly note that the meeting of the Board of Directors of the Company commenced at **04:00 PM** and concluded at **04:30 PM**.

You are requested to kindly take the above information on records.

Thanking you.

Yours faithfully,

For **JOLLY PLASTIC INDUSTRIES LIMITED**

Sandhya Yadav
Company Secretary and Compliance Officer
M. No: A61470

ANNEXURE - I

DETAILS REGARDING PREFERENTIAL ISSUE

The details as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are as under:

S. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential Issue of Equity Shares in accordance with the SEBI (ICDR) Regulations, 2018 read with the Companies Act, 2013 and rules made there under.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,77,00,000 (One Crore Seventy Seven Lakhs) Equity Shares of ₹ 10/- each at a price of ₹ 10 /- payable in cash aggregating to ₹ 17,70,00,000 (Rupees Seventeen Crores Seventy Lakhs Only)
4	Issue price	₹ 10/- only including face value of ₹ 10/- each.
5	List of Proposed Investors to whom shares shall be allotted for Cash	Exhibit A
6	List of Proposed Investors to whom shares shall be allotted for consideration other than Cash	N.A.
7	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors.	Exhibit A
8	In case of convertibles - intimation on the conversion of securities or on lapse of the tenure of the instrument	Not Applicable
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable



EXHIBIT - A

S. No.	Name of Proposed Allottee	No. of Shares to be allotted	Category	Pre Pref. Holding		Post Pref. Holding	
				No. of Shares	% of holding	No. of Shares	% of holding
1	Bhaum Digital Ventures Private Limited	1,77,00,000	Promoter	-	-	1,77,00,000	72.61
Total		1,77,00,000	Promoter	-	-	1,77,00,000	72.61

